

Cathedral Square

2014 Annual Report



*“After living here
for one year I feel
10 years younger.”*

*88 Year Old
Thayer House Resident
& SASH Participant*



Dear Friends,

Each day the collective efforts of our staff and partner organizations enhance the quality of life for over 1,100 residents and enable 4,400 Vermonters statewide to stay safely in their homes through Support And Services at Home (SASH) - all this while significantly reducing Medicare expenditures, increasing access to services and improving health as a part of Vermont's Blueprint for Health.

Our 120 employees are a remarkable group of talented and dedicated individuals, committed to quality in maintenance, finance, development and resident services. Perhaps the best example of team work across the organization was the renovation of 82 kitchens at Heineberg Senior Housing this year – no small feat! Our team also supports the larger community through many events including the Governor's Cup, the Alzheimer's Walk and the first annual United Way walk. This is why we were selected as one of the "Best Places to Work in Vermont".

Together we opened our twenty-eighth community - and notably our fourth intergenerational community - at Wright House in Shelburne. Our most energy efficient building yet, Wright House received the National Green Building Standards Gold and the Enterprise Green Communities certifications. Additionally, our extensive renovations to Richmond Terrace received Efficiency Vermont's Major Renovation Honor Award. We are using renewable energy and intelligent mechanical systems to conserve energy, reduce utility costs and improve resident's quality of life.

We are very grateful for our caring team, generous donors and funders, collaborative partners, and a terrific Board of Directors. Thank you.



A handwritten signature in black ink that reads "Nancy Rockett Eldridge".

Nancy Rockett Eldridge
Chief Executive Officer
Cathedral Square



A handwritten signature in black ink that reads "Charlie Smith".

Charlie Smith
President
Cathedral Square Board of Directors

Cathedral Square Board of Directors - 2014

Charlie Smith, *President*
Alice Rouleau, *Vice President*
Christine Finley, *Treasurer*
Barbara Gay, *Secretary*
Jeanne Finan, *Ex-officio*

Lynn Bates
James Chandler
James Hester
Sharon Moffatt
Judy Warriner Walke

HIGHLIGHTS FROM 2014

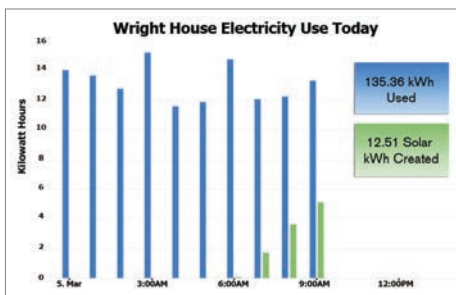


Richmond Terrace Renovations received Efficiency Vermont's (EVT) Major Renovation Honor Award for innovative energy efficiency design including air source heat pumps for heating and cooling, insulation and air sealing and a 13 kW solar PV system.



DWA & CSC receiving award from EVT.
Photo by Erik Hunter, Go.About Photography

Wright House, completed in July, is our most energy efficient and green building to date. This property offers solar power produced by a 30kW rooftop array, and all water, gas and electricity used is displayed on an "energy dashboard" in the lobby to inform residents about energy use, as well as social activities and resident news.



Enterprise Community Partners Rose Fellow Architect, Sam Beall, finished his third and final year with us. Sam's contributions included assisting us with green building design, energy efficiency and accessibility. We wish him well in his new position with Duncan Wisniewski Architecture (DWA).

We've made significant progress on **Milton Senior Housing**, a proposed 30-unit development to be constructed in Milton's town center. We held a design competition sponsored by Enterprise Community Partners and selected Duncan Wisniewski Architecture (*see their conceptual design below*). Our inquiry list is growing daily in response to our community outreach. Construction is anticipated to start in late 2015.



Renovations on **Kelley's Field** will begin in April 2015. Updates will include: new roofs, new natural gas heating system, improved drainage, updated kitchens, new flooring and lighting, and remodeling two apartments to be fully ADA accessible. We look forward to transforming this property with our partner Housing Vermont.



With financial assistance from Enterprise Community Partners, we have identified energy efficiency opportunities at Grand Way Commons that will **reduce energy usage by 25% representing a 14% reduction in annual energy costs.**

We are now also able to monitor water, electricity and gas use for every building in our portfolio using WegoWise, an energy tracking tool, allowing us to identify consumption spikes, pointing to possible areas for improvement.



In September 2014 the Centers for Medicare & Medicaid Services announced a two-year extension of SASH funding. We were thrilled to finish the year knowing our 138 SASH sites, in every Vermont county, will continue to serve our SASH community of 4,400 participants and growing.



SASH has monitored the same group of participants since 2011. Last year we analyzed improved health and access to care. The data clearly illustrates the positive impact SASH is making.

Exciting results for SASH participants
2011 - 2014



"Any senior, if I see they have a problem I'll tell them to get a hold of SASH. They won't let you down. They'll find an answer because that's the way they do things."

Guy Hope, SASH Participant

In 2014 Cathedral Square had **260 dedicated volunteers who worked 14,696 hours throughout the year.** Our volunteer meal programs at Grand Way Commons, Town Meadow and Whitcomb Woods served **2,233 meals.**



CATHEDRAL SQUARE CORPORATION FINANCIALS

As of September 30, 2014

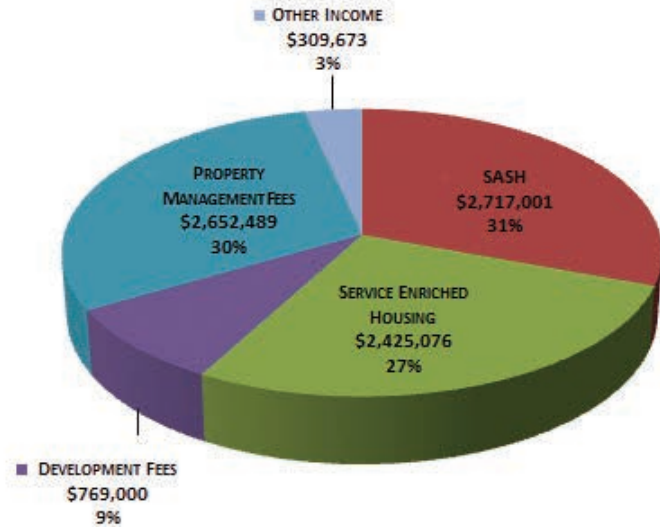
ASSETS

Cash and Investments	\$2,340,701
Land, Buildings & Furniture	4,981,117
Accounts Receivable	1,349,206
Equity Contributions	739,607
Reserves & Restricted Accounts	466,010
Notes Receivable	422,127
Prepays & Other Assets	374,441
Resident Security Deposits	115,422
TOTAL ASSETS	\$10,788,631

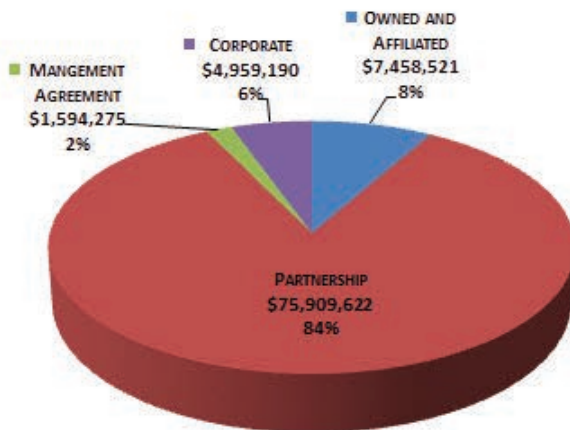
LIABILITIES & NET ASSETS

Notes Payable	\$4,314,212
Accrued Interest Payable	1,383,098
Other Liabilities	568,784
Accounts Payable	248,810
Deferred Revenue	220,765
Resident Deposits	157,035
TOTAL LIABILITIES	\$6,892,704
NET ASSETS	3,895,927
TOTAL LIABILITIES & NET ASSETS	\$10,788,631

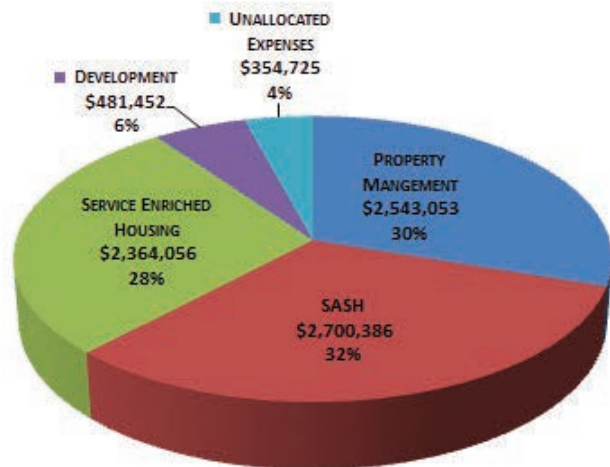
Fiscal Year 2014 Revenues of \$8,873,239



Fiscal Year 2014 Corporate & Property Assets Managed of \$89,921,608



Fiscal Year 2014 Expenses of \$8,443,672



AROUND CATHEDRAL SQUARE

Congratulations

- Nancy Eldridge on being appointed to serve as a member of the FHLBB Advisory Council
- Kim Fitzgerald on her Professional in Human Resources Certification (PHR)
- Marina Collins and Kathy Peden for achieving Certified Occupancy Specialist (COS)
- Eric Ellicock for achieving Tax Credit Certification
- Donna Gacetta and Colleen Lee for achieving the Spectrum Train Award Recipient Certification (STAR)

OUR SUPPORTERS *January - December 2014*

GOLD SUPPORTER

(\$25,000 and higher)

Champlain Investment Partners, LLC

BRONZE SUPPORTER

(\$1,000 - 9,999)

Patricia Fontaine

Charles Hoag

Bruce and Lillian Venner

COMMUNITY SUPPORTER

(\$100 - \$999)

Lynn Bates

Dale and Joseph Boutin

Peter Brigham

James and Andrea Chandler

Janice Clements

William Crangle

Cecilia and Matt Daly

Betsy Davis

William Dodge

Nancy and Mark Eldridge

Badih El-Kareh

The Right Reverend Thomas Ely

The Very Reverend Jeanne Finan
and Thomas Eshelman

Christine Finley and Thomas Mendes

Kimberly Fitzgerald

Barbara Gay

Thomas Gioia

James Hester

Rosalie Hodgkin

Michael Julow

Nancy and Richard Lang

Dean Lepage

Ann Livingston

Don Martin

Sharon Moffatt

Cindy Reid

Shelley Richardson

John and Alice Rouleau

Merryn Rutledge and Martin Poppe

Nadine Scibek

Charles Smith

Stephen and Judy Walke

Alice Winn

Alexander and Marguerite Zabriskie

COMMUNITY OF FRIENDS

(up to \$99)

Gail Benjamin

Catherine Cooke

Gerald and Karin Davis

Joseph and Catherine Frank

Martin and Patricia Frankie

Jeffrey Goldberg

Ralph Henry

Cornelius and Jeannette Hogan

Jeanne Kennedy

Sandy Kilburn

The Family of Rose Lapointe

Christopher and Jennifer Leopold

Carol Livingston

Richard and Mary Mansfield

Ann McGonigle

Mary McNamara

William and Elizabeth Metcalfe

Ruth and Hugh Moore

Jeanne and Anthony Pizii

Margaret Pond

Nancy and Robert Ransom

Elsie Skolfield

J. Ward and Janet Stackpole

Barbara Stamm

Lewis Sussman

Charles and Ann Van Royen

Linda Verba

GIFTS IN HONOR OF

Paul Hood

Amy Wright

SASH

GIFTS IN MEMORY OF

Polly Beebe Bove

Dr. Raymond Giberson

Bryna Frank

Mary Frankie

Nancy Hart

Mary Hogan

Rose Lapointe

Mary Martin

Kay Penrose

BUSINESS SUPPORT

Backyard Bingo

Ben & Jerry's

Duncan Wisniewski Architects

JD Kantor, Inc.

Network for Good

Scott + Partners, Inc.

Wright and Morrissey, Inc.

IN-KIND DONATIONS

Ben & Jerry's Burlington Scoop Shop

Community Sailing Center

Dutch Mill Restaurant

GE Healthcare

Ken's Pizza and Pub

Lighting House

OM Hair

Shaw's Supermarket

Shelburne Museum

Twisted Wrench

UVM Athletics Department

It is important that our records are accurate. If you find an error, please contact us so we can make the necessary change.

From all of us to all of you... Thank you!





Cathedral Square

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SUPPORT AND SERVICES at HOME

www.sashvt.org

Cathedral Square is a proud member of



Non-Profit
U.S. Postage
PAID
Permit 252
Burlington, VT
05401



Cathedral Square is a non-profit equal opportunity employer and housing provider



“SASH made all the difference in the world.”
Health Care Provider

Residents enjoying the grounds at
Town Meadow, Essex